

Phone conference ID: 908 282 484#

# **MEETING CONDUCT**

All microphones will remain muted during the meeting.

The meeting will be facilitated by the Board or Managing agent.

Please remember this meeting is limited to agenda items only.

Attendees are expected to conduct themselves respectfully and appropriately.

No Disruptions please. Meeting will be conducted in an orderly manner.



- Establish Quorum (20%)
- Call Meeting to Order
- Proof of Notice of Meeting
- Introduction of Board of Directors
  - o Birendra Kumar, President
  - o Shalin Shah, Vice President
  - o Vacant
- Introduction of Essex Association Management, L.P. Representatives
  - o Cinnamon Anderson, Senior Community Association Manager
  - o Kennedy Middlebrooks, Assistant Community Manager
  - o Xandrea Rhodes, Administrative Assistant
- Financial Review
- Community Updates
- Election Results
  - o Announce the three (3) persons elected by Ballot
- Adjournment
- Question & Answer

12





Notice of Virtual Annual Election Meeting of the Members Wednesday, June 11th, 2025 at 6:00PM Virtual Meeting

> Join Meeting Meeting ID: 273 989 979 014 2 Passcode: HF9WA3vY Call-in Option (Audio Only) Dial In Number: 1 323-433-2148 Conference ID: 908 282 484#

#### Thursday, May 7th 2025

Dear Barcelona in McKinney Homeowner's Association, Inc.,

As the Managing Agent for **Barcelona in McKinney Homeowner's Association, Inc., we** are pleased to announce that the **Annual Election Meeting** of the Members has been scheduled for **Wednesday, June 11th, 2025 at 6:00PM**. The purpose of this meeting is to elect 3 Class A Member to the Board of Directors, and to conduct normal business of the Association.

Enclosed in this packet you will find the Draft Agenda, Proxy, Ballot, and Candidacy Statement. It is important that you return your proxy, even if you plan on attending as unforeseen circumstances may occur, which prevent you from being able to attend. The Annual Election Meeting of the Members cannot be held unless quorum requirements are met, either in person or by proxy. If the quorum is not met, the meeting will have to be reconvened and rescheduled to a new date and time which could result in the Association incurring more costs.

We look forward to seeing you on Wednesday, June 11th, 2025 at 6:00PM. To view this notice and its enclosures on the Association website, go to https://barcelonahoa.com.under the "meetings" tab. If you have any questions about this notice or its enclosures, please submit an inquiry via the "Contact Us" tab on the Association website and an Essex Association Management representative will respond promptly.

Sincerely,

Essex Association Management, L.P., Managing Agent On Behalf of Barcelona in McKinney Homeowner's Association, Inc.,

cc: HOA file Enclosures: Draft Agenda, Proxy, and Ballot,

> Essex Association Management, L.P. 1512 Crescent Drive, Suite 112 Carrollton, TX 75006 Phone: (972) 428-2030 Fax: (469) 342-8205 https://barcelonaboa.com

# Proof of Notice of Meeting

# December 2024 Year-End Balance Sheet



#### Balance Sheet Report Barcelona in McKinney HOA

As of December 31, 2024

	Balance Dec 31, 2024	Balance Nov 30, 2024	Change
Assets			
Assets			
1010 - CIT Bank Operating Account	272,139.45	44,179.82	227,959.63
1011 - CIT Bank Reserve Account	135,708.46	135,677.34	31.12
1012 - CIT Bank Roof Reserve	76,869.48	76,855.12	14.36
1013 - RSV-Premium Money Market-Cit Bank	187,961.17	187,902.12	59.05
Total Assets	672,678.56	444,614.40	228,064.16
Receivables			
1400 - Accounts Receivable	56,119.55	60,222.84	(4,103.29
Total Receivables	56,119.55	60,222.84	(4,103.29
Total Assets	728,798.11	504,837.24	223,960.87
_iabilities			
Liabilities			
2000 - Accounts Payable	33,321.71	4,892.51	28,429.20
2050 - Prepaid Assessments	251,298.77	6,734.71	244,564.06
2200 - Notes Payable	9,099.86	9,099.86	0.00
4902 - Insurance Claims	(69,670.46)	(38,414.56)	(31,255.90
Total Liabilities	224,049.88	(17,687.48)	241,737.36
Total Liabilities	224,049.88	(17,687.48)	241,737.36

# December 2024 Year-End Balance Sheet

	Balance Dec 31, 2024	Balance Nov 30, 2024	Change
Owners' Equity			
Equity 3900 - Retained Earnings	504,748.23	349,834.47	154,913.76
Total Equity	504,748.23	349,834.47	154,913.76
Total Owners' Equity	504,748.23	349,834.47	154,913.76
Net Income / (Loss)	0.00	172,690.25	(172,690.25)
Total Liabilities and Equity	728,798.11	504,837.24	223,960.87

# December 2024 Year-End Income Statement Summary

## Income Statement Summary Barcelona in McKinney HOA

December 01, 2024 thru December 31, 2024

		Current Period			Year to Date (12 months)				
	Actual	Budget	Variance	Actual	Budget	Variance	Budget		
Total Income	684.52	670.00	14.52	635,577.80	628,749.60	6,828.20	628,749.60		
Total Income	684.52	670.00	14.52	635,577.80	628,749.60	6,828.20	628,749.60		
Total General & Administrative	2,797.44	3,662.00	(864.56)	40,379.71	44,695.00	(4,315.29)	44,695.00		
Total Taxes	0.00	0.00	0.00	350.91	360.00	(9.09)	360.00		
Total Insurance	0.00	196.00	(196.00)	2,578.00	12,350.00	(9,772.00)	12,350.00		
Total Utilities	2,642.28	5,167.00	(2,524.72)	53,969.98	59,000.00	(5,030.02)	59,000.00		
Total Infrastructure & Maintenance	3,956.54	5,973.10	(2,016.56)	31,383.26	33,328.10	(1,944.84)	33,328.10		
Total Pool	1,322.11	2,450.00	(1,127.89)	42,487.46	34,300.00	8,187.46	34,300.00		
Total Landscaping	4,576.33	6,993.00	(2,416.67)	71,883.93	83,912.00	(12,028.07)	83,912.00		
Total Townhome Expenses	3,166.31	10,663.00	(7,496.69)	237,630.79	351,964.00	(114,333.21)	351,964.00		
Total Reserves	0.00	8,840.50	(8,840.50)	0.00	8,840.50	(8,840.50)	8,840.50		
Total Expense	18,461.01	43,944.60	(25,483.59)	480,664.04	628,749.60	(148,085.56)	628,749.60		
Net Income / (Loss)	(17,776.49)	(43,274.60)	25,498.11	154,913.76	0.00	154,913.76	0.00		

# April 2025 Balance Sheet



#### Balance Sheet Report Barcelona in McKinney HOA

As of April 30, 2025

	Balance Apr 30, 2025	Balance Mar 31, 2025	Change
Assets			
Assets			
1010 - CIT Bank Operating Account	395,304.90	414,729.29	(19,424.39)
1011 - CIT Bank Reserve Account	135,820.61	135,796.05	24.56
1012 - CIT Bank Roof Reserve	10,650.73	10,649.08	1.65
1013 - RSV-Premium Money Market-Cit Bank	188,155.11	188,121.10	34.01
Total Assets	729,931.35	749,295.52	(19,364.17)
Receivables			
1400 - Accounts Receivable	92,347.01	95,858.39	(3,511.38)
Total Receivables	92,347.01	95,858.39	(3,511.38)
Total Assets	822,278.36	845,153.91	(22,875.55)
Liabilities			
Liabilities			
2000 - Accounts Payable	2,624.07	4,066.92	(1,442.85)
2050 - Prepaid Assessments	4,208.66	4,158.66	50.00
2200 - Notes Payable	9,099.86	9,099.86	0.00
4902 - Insurance Claims	(97,417.46)	(97,417.46)	0.00
Total Liabilities	(81,484.87)	(80,092.02)	(1,392.85)
Total Liabilities	(81,484.87)	(80,092.02)	(1,392.85)



#### Income Statement Report Barcelona in McKinney HOA Consolidated April 01, 2025 thru April 30, 2025

	Current Period			Year	to Date (4 mont	Annual	Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Remaining
Income								
Income								
4100 - Assessments - SFH	0.00	0.00	0.00	246,207.00	246,207.00	0.00	246,207.00	0.00
4102 - Assessments - Townhomes	0.00	0.00	0.00	222,831.20	222,831.20	0.00	222,831.20	0.00
4200 - Late/NSF Fee	450.00	250.00	200.00	2,300.00	1,000.00	1,300.00	3,000.00	700.00
4250 - Collection Fee Charge	290.00	200.00	90.00	1,695.00	800.00	895.00	2,400.00	705.00
4350 - Violation Fine Charge	3,635.49	0.00	3,635.49	4,135.49	0.00	4,135.49	0.00	(4,135.49)
4410 - Demand Letter Income	60.00	15.00	45.00	195.00	60.00	135.00	180.00	(15.00)
4500 - Interest Income	76.98	275.00	(198.02)	408.08	1,100.00	(691.92)	3,300.00	2,891.92
4801 - CAP Fees	0.00	375.00	(375.00)	375.00	750.00	(375.00)	1,500.00	1,125.00
Total Income	4,512.47	1,115.00	3,397.47	478,146.77	472,748.20	5,398.57	479,418.20	1,271.43
Total Income	4,512.47	1,115.00	3,397.47	478,146.77	472,748.20	5,398.57	479,418.20	1,271.43
Expense								
General & Administrative								
5100 - Administrative Expenses	35.00	65.00	(30.00)	980.00	2,595.00	(1,615.00)	3,115.00	2,135.00
5101 - Postage	132.25	108.00	24.25	1,432.47	433.00	999.47	1,300.00	(132.47)
5104 - Printing and Reproduction	12.00	45.00	(33.00)	66.70	180.00	(113.30)	540.00	473.30
5105 - Website Expense	75.00	205.00	(130.00)	200.00	305.00	(105.00)	530.00	330.00
5106 - Homeowner Functions	0.00	250.00	(250.00)	0.00	1,000.00	(1,000.00)	3,000.00	3,000.00
5109 - Licenses, Permits, & Fees	0.00	50.00	(50.00)	129.00	100.00	29.00	200.00	71.00
5110 - Professional Management	2,095.00	2,095.00	0.00	8,380.00	8,380.00	0.00	25,140.00	16,760.00
5120 - Collection Fees Billed Back	470.00	200.00	270.00	2,105.00	800.00	1,305.00	2,400.00	295.00
5121 - Property Inspections	473.90	250.00	223.90	1,706.50	745.00	961.50	2,490.00	783.50
5122 - Annual Meeting Expenses	0.00	0.00	0.00	0.00	250.00	(250.00)	250.00	250.00
5170 - Bank Fees	10.00	4.00	6.00	10.00	17.00	(7.00)	50.00	40.00
5176 - Legal Fees	0.00	452.00	(452.00)	0.00	1,807.00	(1,807.00)	5,420.00	5,420.00
5180 - Audit & Accounting	0.00	0.00	0.00	0.00	3,500.00	(3,500.00)	3,500.00	3,500.00
5181 - Tax Preparation	0.00	42.00	(42.00)	125.00	167.00	(42.00)	500.00	375.00



#### Income Statement Report Barcelona in McKinney HOA Consolidated

#### April 01, 2025 thru April 30, 2025

	Current Period			Year t	o Date (4 mont	Annual	Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Remaining
Expense								
General & Administrative								
6602 - Reserve Study	0.00	4,500.00	(4,500.00)	0.00	4,500.00	(4,500.00)	4,500.00	4,500.00
Total General & Administrative	3,303.15	8,266.00	(4,962.85)	15,134.67	24,779.00	(9,644.33)	52,935.00	37,800.33
Taxes								
5201 - Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	360.00	360.00
Total Taxes	0.00	0.00	0.00	0.00	0.00	0.00	360.00	360.00
Insurance								
5310 - General Liability	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00	3,500.00
5320 - Directors & Officers Liability	0.00	0.00	0.00	0.00	0.00	0.00	2,580.00	2,580.00
Total Insurance	0.00	0.00	0.00	0.00	0.00	0.00	6,080.00	6,080.00
Utilities								
6000 - Telephone / ATT UVerse	155.20	166.00	(10.80)	590.68	665.00	(74.32)	1,995.00	1,404.32
6010 - Electric	594.62	590.00	4.62	2,444.93	2,360.00	84.93	7,080.00	4,635.07
6020 - Water/Sewer	1,478.80	4,650.00	(3,171.20)	4,344.07	17,050.00	(12,705.93)	51,000.00	46,655.93
Total Utilities	2,228.62	5,406.00	(3,177.38)	7,379.68	20,075.00	(12,695.32)	60,075.00	52,695.32
Infrastructure & Maintenance								
6100 - Oversight Reimbursable Charges	0.00	0.00	0.00	0.00	5,000.00	(5,000.00)	5,000.00	5,000.00
6250 - Pest Control	0.00	541.00	(541.00)	0.00	1,082.00	(1,082.00)	2,164.00	2,164.00
6260 - Electrical Repairs & Maintenance	0.00	450.00	(450.00)	0.00	1,800.00	(1,800.00)	5,400.00	5,400.00
6264 - Holiday Decoration	0.00	0.00	0.00	0.00	0.00	0.00	6,760.00	6,760.00
6272 - Sign Purchase & Repairs	0.00	60.00	(60.00)	0.00	240.00	(240.00)	300.00	300.00
6290 - Common Area Maintenance	240.24	83.00	157.24	2,269.93	333.00	1,936.93	1,000.00	(1,269.93)
6291 - Common Area Porter	1,217.81	974.00	243.81	4,411.19	3,896.00	515.19	11,688.00	7,276.81
8000 - Contingency	0.00	0.00	0.00	0.00	0.00	0.00	4,309.00	4,309.00
Total Infrastructure & Maintenance	1.458.05	2.108.00	(649.95)	6.681.12	12.351.00	(5,669.88)	36.621.00	29,939.88



#### Income Statement Report Barcelona in McKinney HOA Consolidated

April 01, 2025 thru April 30, 2025

_	Current Period			Year	to Date (4 mont	Annual	Budget	
_	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Remaining
Expense								
Pool								
6310 - Pool Key Expense	0.00	42.00	(42.00)	270.63	167.00	103.63	500.00	229.37
6320 - Pool Service Monthly Contract	1,353.13	1,083.00	270.13	5,412.52	4,333.00	1,079.52	13,000.00	7,587.48
6330 - Pool Supplies & Gen Maint (Non Contra	150.00	3,500.00	(3,350.00)	852.79	4,500.00	(3,647.21)	7,500.00	6,647.21
6345 - Porter Services	0.00	0.00	0.00	0.00	0.00	0.00	5,201.00	5,201.00
6350 - Pool Furniture & Fixtures	0.00	42.00	(42.00)	0.00	167.00	(167.00)	500.00	500.00
6360 - Pool Monitoring Services	8,737.78	0.00	8,737.78	8,737.78	0.00	8,737.78	0.00	(8,737.78)
6361 - Pool Access Gate System	0.00	167.00	(167.00)	0.00	667.00	(667.00)	2,000.00	2,000.00
6370 - Emergency Phone	0.00	0.00	0.00	224.89	211.00	13.89	844.00	619.11
Total Pool	10,240.91	4,834.00	5,406.91	15,498.61	10,045.00	5,453.61	29,545.00	14,046.39
Landscaping								
6400 - Landscaping Maintenance Contract	4,576.33	4,576.00	0.33	18,305.32	18,304.00	1.32	54,912.00	36,606.68
6402 - Landscape Maint & Imprv (Non Contrac	0.00	1,500.00	(1,500.00)	128.98	4,000.00	(3,871.02)	5,000.00	4,871.02
6500 - Irrigation	704.77	1,000.00	(295.23)	1,979.81	2,000.00	(20.19)	6,750.00	4,770.19
Total Landscaping	5,281.10	7,076.00	(1,794.90)	20,414.11	24,304.00	(3,889.89)	66,662.00	46,247.89
Townhome Expenses								
5330 - General Liability - Townhomes	0.00	0.00	0.00	0.00	0.00	0.00	144,679.20	144,679.20
6292 - TH Maintenance & Repair	0.00	750.00	(750.00)	0.00	3,000.00	(3,000.00)	9,000.00	9,000.00
6294 - TH Common Area Maint & Imprv	0.00	450.00	(450.00)	0.00	1,800.00	(1,800.00)	5,400.00	5,400.00
6295 - TH Roof Repair Maintenance	0.00	0.00	0.00	0.00	1,000.00	(1,000.00)	4,000.00	4,000.00
6403 - Landscaping Contract - Townhomes	3,166.31	3,166.00	0.31	12,665.24	12,664.00	1.24	37,992.00	25,326.76
6404 - TH Landscape Maint & Imprv-Non Cont	0.00	983.00	(983.00)	0.00	3,896.00	(3,896.00)	11,760.00	11,760.00
6501 - TH Irrigation	317.03	833.00	(515.97)	1,358.34	3,333.00	(1,974.66)	10,000.00	8,641.66
Total Townhome Expenses	3,483.34	6,182.00	(2,698.66)	14,023.58	25,693.00	(11,669.42)	222,831.20	208,807.62



## Income Statement Report Barcelona in McKinney HOA Consolidated

April 01, 2025 thru April 30, 2025

	Current Period			— Year	to Date (4 monti	Annual	Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Remaining
Expense								
Reserves								
6001 - General Reserve Contributions	0.00	0.00	0.00	0.00	0.00	0.00	4,309.00	4,309.00
Total Reserves	0.00	0.00	0.00	0.00	0.00	0.00	4,309.00	4,309.00
Total Expense	25,995.17	33,872.00	(7,876.83)	79,131.77	117,247.00	(38,115.23)	479,418.20	400,286.43
Net Income / (Loss)	(21,482.70)	(32,757.00)	11,274.30	399,015.00	355,501.20	43,513.80	0.00	(399,015.00)

## Financial Summary – 2024 & 2025

#### 2024 Year-End Financial Summary

- Year-End Balance Sheet and Income Statement were reviewed.

- Financial highlights include:

• Revenue: Total assessment income for 2024 was within expected range.

• Expenses: Primary expenditures included roof repairs, landscaping, and amenity maintenance.

• Reserve Contributions: Continued contributions to reserves for future capital improvements.

• The Association maintained a positive balance at year-end.

#### 2025 Financial Summary (January-April)

- Reviewed the April 2025 Balance Sheet and Income Statement.
- Income: Assessments collected are on track with budget expectations.

• Expenses: Reflect ongoing maintenance including landscaping, pool, and signage upgrades.

• Reserve Fund: Contributions remain consistent with reserve study goals.

• No major overages or budget concerns reported as of April 2025.



## **Barcelona in McKinney HOA Community Charts**

Conversation Started: 01/01/24 to 06/11/25

#### Total Number of Submissions for Date Range: 171



Statistics by:

## Web Submission Reports Community Charts from 01/01/24 - 06/11/25 Total Number of Submissions: 171

Category Da	ta	Age Da	ta	Convers	ation	Thread	Submission	Gro
Selection	Count	Aged	Count	Threads	Count		Entity	Cour
General Question	44	0 day(s)	567	1 thread(s)	13		a homeowner	164
Billing	39	1 day(s)	364	2 thread(s)	149		a vendor	5
Compliance	37	11 day(s)	7	3 thread(s)	6		a renter or lessee	5
Maintenance	21	14 day(s)	7	4 thread(s)	1			
Pool	15	2 day(s)	140	5 thread(s)	2			
Insurance	6	3 day(s)	112	7 thread(s)	1			
ACC	6	4 day(s)	14	8 thread(s)	2			
New Homeowner	3	5 day(s)	7	L		I		
PMA	3	L						

## **Compliance/ACC Reports** Community Charts from 01/01/24 - 06/11/25

Violation	Amount of Violations
Trash / Trash Containers	194
Lawn Maintenance	113
Exterior Maintenance	100
NO ACC	74
Improper Storage	49
Landscaping Maintenance	32
Fence - General	30
Unauthorized Parking	22
Unsightly and/ In Disrepair	17
Holiday Decor Removal	15
Damage to Common Property	3
Bulk Debris/Rubbish/Greenery	2
DO NOT USE Fence Picket(s)	2
Improper Signage	2
NON-COMPLIANCE OF DENIAL	1
Nuisance / Annoyance	1
Pets - General	1
Tow Warning	1
Total:	659

- Trash / Trash Containers
- Improper Storage
- Un sightly and/ In Disrepair
- DO NOT USE Fence Picket(s)
- Pets General

- Lawn Maintenance
- Landscaping Maintenance
  - Fence General

Exterior Maintenance

- Holiday Decor Removal
- Improper Signage
- Tow Warning

- NO ACC
  - Unauthorized Parking
- Damage to Common Property Bulk Debris/Rubbish/Greenery
- NON-COMPLIANCE OF DENIAL Nuisance / Annoyance

## Violation Process Overview

This flowchart outlines the HOA's violation and enforcement process, including notice stages, cure periods, and escalation paths.



-Initial Notice provides 14 days to cure without fines.

-Second Notice may give 10–14 days and introduces possible fines.

-Third Notice imposes fines that escalate weekly.

-Fourth Notice allows for legal action or amenity suspension.

-Repeat Violations within 180 Days Escalate automatically to next step (no reset

-Emergency/Safety Violations may be addressed after only 3 days' notice.

## Violation Process Overview - Expanded

- 1. Initial Courtesy/First Notice
- -Sent upon confirmation of a violation.
- -Gives 14 days to cure the issue.
- -No fine is issued at this stage.
- 2. Second Notice / Notice of Violation
- -Sent if the violation is not corrected after 14 days.
- -May include a Fine Warning or Corrective Action Notice.
- -Includes deadline to cure and possible fines if not resolved.

5. Hearing Rights-Owner may request a hearing within 30 days of any violation notice.-Hearing must be held within 30 days of request.

6. Immediate Action (Self-Help)-In urgent or safety-related cases, HOA may issue a 3-day notice and correct the violation at the owner's cost.

**3**. Third Notice / Notice of Fine

-Issued if the violation continues after the second notice.-Fines begin (up to \$50, escalating with repeated offenses).-Owner may receive weekly fines until the issue is resolved.

4. Fourth Notice / Escalated EnforcementMay include:

- -\$50/week fines until reaching \$500 max
- -Suspension of amenity use
- -Legal action or lien filing

# Community Updates

• Townhome & Pool Building Roof Replacement

-Repaired leak-prone areas on the walkout sections of roofs near HVAC units for specific townhome buildings.

• Gutter Replacement

-Replaced gutters for townhomes and pool buildings.

Common Area Landscaping

-Replaced various plants and trees throughout common areas.

Seasonal Décor

-Installed holiday decorations and flags.

• Monument Lighting Enhancements

-Installed or upgraded lighting at community monuments.

-Ran electricity to the main monument, which previously had no power, enabling both monument lighting and illuminated holiday décor.

• Pool Area Repairs and Upgrades

-Replaced the outdoor drinking fountain

-Repaired restroom flooring in both women's and men's facilities

-Repaired damaged pool tiles

-Upgraded the access system, allowing residents to enter using their cell phones

-Installed five security cameras

-Repaired the men's restroom toilet

-Installed new signage

• Bench Installations (Phases 1-3) In-Progress

-A total of six benches will be installed throughout the common areas of Phases 1, 2, and 3.



## Candidates

## Jacob Morgan

**Gonzalo Cayo** 

**Birendra Kumar** 

Lauren Reed

**Rajesh Kumar** 

Amit Kapur

# Election

# Results

Congratulations to your newly elected Board Members!

## **Amit Kapur**

63 Votes - 2 Year Term

## **Rajesh Kumar**

49 Votes - 1 Year Term

## **Birendra Kumar**

56 Votes - 2 Year term

## What Your Assessments Pay For

• Essex Association Management, L.P. has been selected by the Board of Directors of your Association to provide professional management services. It is the goal of Essex Association Management to provide your community with quality service while fostering a mutual relationship of respect and trust.

- General maintenance of all common areas:
  - Mowing, edging, tree trimming, chemical treatments
  - Porter services
  - Replacement of trees and shrubs in the common areas
  - Installation and maintenance of seasonal color changes and mulch
- Electricity
  - To operate and maintain the Association's common elements and amenities, including lighting and irrigation systems
- Repairs and General Maintenance of the Common Areas, Elements, and Amenities
- Legal and tax services
  - Filing corporate, federal and state taxes, annual audits, and continual maintenance of Association books and records
- Insurance premiums
  - Ensuring the proper insurance is obtained, maintained, and premiums met
- General and Administrative services (including but not limited to)
  - Barcelona in McKinney HOA. website, correspondence, collection letters, ACC's, Compliance, postage, supplies, inspections, filing of Association documents, meetings and more.



# The Role of Essex Association Management, L.P.

- The day-to-day functions of your management team includes many different tasks.
- Such tasks may include but are not limited to:
- Advise and provide administrative, managerial and operational counsel to the Board of Directors to assist the Board in decision making and in the operation of the business affairs of the Association
- Perform periodic site inspections of the community's common areas and routine site inspections of the individual homes
- Direct the enforcement of the restrictive covenants
- Assist in the processing of Architectural Modification Requests
- Obtain bids, evaluate and assist in acquiring insurance consistent with the restrictions and/or needs of the Association
- Supervise maintenance activities and contractor performances of vendors, obtain bids and provide proposals to the Board of Directors for new service and renewing contracts
- Provide Association financial reports, kept in accordance with GAAP (Generally Accepted Accounting Principles)
- Accounts payable and accounts receivable including the collection of delinquent accounts
- Develop and prepare Association budgets
- Work with an independent CPA firm to audit the Association books and records
- Serve as a receiving center for Association related homeowner and vendor telephone calls of all type and nature
- Reserve Fund Contribution

# https://www.barcelonahoa.com



## **Office Information**

- Essex Association Management, L.P.
- Monday Friday
- 8:00 am 5:00 pm
- 1512 Crescent Dr. Suite 112
- Carrollton, Texas 75006
- Phone: (972) 428-2030
- Fax: (469) 342-8205
- After Hours Emergency Line: (888) 740-2233

• Essex has a full-time Customer Service Call Center available to take homeowners' calls during normal business hours. If a representative is assisting another customer, owners may leave a voicemail, and their call will be returned the same or following business day. If the representative is unable to resolve the inquiry directly, they will coordinate with the appropriate department to ensure a timely response. Additionally, or alternatively, owners may submit a web request through the "Contact Us" tab on the HOA website, and an Essex representative will respond promptly. If the owner knows the email address of the specific representative or team they wish to reach, they may also email them directly.

- Cinnamon Anderson, <u>canderson@essexhoa.com</u>
- Kennedy Middlebrooks, <u>kennedy@essexhoa.com</u>
- Xandrea Rhodes, Xandrea@essexhoa.com
- <u>CAManagement@essexhoa.com</u>
- <u>www.essexhoa.com</u>
- https://barcelonahoa.com/contact-us.aspx



# Meeting Adjourned

# Q&A –(Open Forum)



Please utilize the "raise hand" icon. We will call on your name and you may unmute your microphone or you may type your question in the chat. ?

Agenda.

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Only questions 2 minutes per pertaining to the person



For questions, comments, or concerns that are not addressed during the meeting, please submit an inquiry via the "Contact Us" tab through your Associations website and an Essex Representative will respond promptly. https://barcelonahoa.com/cont act-us.aspx !

PLEASE BE RESPECTFUL AND MINDFUL IN THE CHAT.



#### **HOMEOWNERS ASSOCIATION**

A Homeowners Association (HOA) is an organization with a subdivision (planned community) that makes and enforces rules for the properties within its jurisdiction. The purpose of a Homeowners Association is to provide a common basis for preserving, maintaining and enhancing the homes and properties within the community. The purchase of the property within a HOA automatically makes the homeowner a member and assessments/dues are required. Some Associations can be very restrictive about what members can do with their Lot.

#### **BENEFITS OF AN HOA**

HOA members generally aim to maintain a standard of appearance for the property and the HOA provides the regulations and guidelines for the community.

#### COST OF AN HOA

HOAs collect assessments (otherwise referred to as dues and/or Association fees) to pay for the upkeep of common area(s) such as perimeter walls, pools, landscaping and irrigation, ponds, fountains, and electric as well as repairs to monuments, common area pergolas, other signage, etc.

HOAs are subject to state statutes that govern non-profit corporation and homeowner associations.

Essex Hired by the Declarant to manage the dayto-day operations of the community Advisory Committee Homeowners create a committee to be a voice for the homeowners

#### Homeowner Board

Texas State Property Code Requires that at 75%, 1/3 of the Board must consist of homeowners elected by the Members. When 100% of declarant lots are sold, a full homeowner board is transitioned into place and will make the decisions for the community.