



NOTICE OF TOWNHOME SPECIAL/INSURANCE LETTER

May 1, 2024

Dear Homeowner(s):

The Board of Directors, in an open meeting held on April 30, 2024, approved a one-time Special/Insurance Assessment in the amount of \$1,234.57 to cover deductible costs associated with a wind/hail covered event and is being levied against all Townhome Owners. The Assessment of **\$1,234.57** is effective **June 1, 2024**, due no later than **June 30, 2024**.

Section 10.3 (iv) Special Assessments. The Association may levy in any assessment year a special assessment against the Townhome Lots to pay all costs of (A) any insurance deductible following an event casualty, (B) to the extent any directly related insurance proceeds (if any) paid to the Association are not sufficient, to pay cost of any damage or loss requiring maintenance, repairs or replacement of improvements within the Townhomes or Areas of Common Responsibility, and/or (C) to pay any additional insurance premiums charged to the Association to procure and/or maintain insurance coverages on the Townhomes and Townhome Lots by the Association as required by the Declaration.

Should you have any questions, please contact Essex Association Management, L.P. by visiting www.barcelonahoa.com and follow the prompts to submit a web submission under the "Contact Us" tab.

Sincerely,

Essex Association Management, L.P., Managing Agent,
for Barcelona in McKinney Homeowner's Association, Inc.

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